

ORDINANCE NO. 1576

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AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF LODI
AUTHORIZING AN AMENDMENT TO THE CONTRACT BETWEEN
THE CITY COUNCIL OF THE CITY OF LODI AND THE BOARD OF ADMINISTRATION
OF THE CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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THE CITY COUNCIL OF THE CITY OF LODI DOES ORDAIN AS FOLLOWS:

SECTION 1.

That an amendment to the contract between the City Council of the City of Lodi and the Board of Administration, California Public Employees' Retirement System is hereby authorized, a copy of said amendment being attached hereto, marked Exhibit, and by such reference made a part hereof **as** though herein set out in full.

SECTION 2.

The Mayor of the City of Lodi is hereby authorized, empowered, and directed to execute said amendment for and on behalf of said Agency.

SECTION 3.

This ordinance shall take effect 30 days after the date of its adoption and shall be published at least once in the "Lodi News Sentinel", a newspaper of general circulation published and circulated in the City of Lodi and thenceforth and thereafter the same shall be in full force and effect.

Approved this 2nd day of June 1993



PHILLIP A. PENNINO
Mayor

Attest:


JENNIFER M. PERRIN
City Clerk


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State of California
County of San Joaquin, ss.

I, Jennifer M. Perrin, City Clerk of the City of Lodi, do hereby certify that Ordinance No. 1576 was introduced at a regular meeting of the City Council of the City of Lodi held May 19, 1993 and was thereafter passed, adopted and ordered to print at a regular meeting of said Council held June 2, 1993 by the following vote:

Ayes:	Council Members - Davenport, Mann, Sieglock, Snider, and Pennino (Mayor)
Noes:	Council Members - None
Absent:	Council Members - None
Abstain:	Council Members - None

I further certify that Ordinance No. 1576 was approved and signed by the Mayor on the date of its passage and the same has been published pursuant to law.


JENNIFER M. PERRIN
City Clerk

Approved as to Form


BOBBY W. McNATT
City Attorney

ORD1576/TXTA.02J

PLEASE DO NOT SIGN "EXHIBIT ONLY"

AMENDMENT TO CONTRACT
BETWEEN THE
BOARD OF ADMINISTRATION
OF THE
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
AND THE
CITY COUNCIL
OF THE
CITY OF LODI

COPY

The Board of Administration, Public Employees' Retirement System, hereinafter referred to as Board, and the governing body of above public agency, hereinafter referred to as Public Agency, having entered into a contract effective June 1, 1966, and witnessed April 27, 1966. and as amended effective July 6, 1966. May 1, 1970, July 1, 1973, July 1, 1977 and April 1, 1991, which provides for participation of Public Agency in said System, Board and Public Agency hereby agree as follows:

- A. Paragraphs 1 through 13 are hereby stricken from said contract as executed effective April 1, 1991, and hereby replaced by the following paragraphs numbered 1 through 14 inclusive:
1. All words and terms used herein which are defined in the Public Employees' Retirement Law shall have the meaning as defined therein unless otherwise specifically provided. "Normal retirement age" shall mean age 60 for local miscellaneous members and age 50 for local safety members.
 2. Public Agency shall participate in the Public Employees' Retirement System from and after June 1, 1966 making its employees as hereinafter provided, members of said System subject to all provisions of the Public Employees' Retirement Law except such as apply only on election of a contracting agency and are not provided for herein and to all amendments to said Law hereafter enacted except those, which by express provisions thereof, apply only on the election of a contracting agency.
 3. Employees of Public Agency in the following classes shall become members of said Retirement System except such in each such class as are excluded by law or this agreement:
 - a. Local Fire Fighters (herein referred to as local safety members);
 - b. Local Police Officers (herein referred to as local safety members);
 - c. Employees other than local safety members (herein referred to as local miscellaneous members).
 4. In addition to the classes of employees excluded from membership by said Retirement Law, the following classes of employees shall not become members of said Retirement System:
 - a. PERSONS COMPENSATED ON AN HOURLY BASIS WHO ARE HIRED JUNE 1, 1966 OR THEREAFTER; AND
 - b. ELECTIVE OFFICIALS.
 5. Assets heretofore accumulated with respect to members in the local retirement system have been transferred to the Public Employees' Retirement System and applied against the liability for prior service incurred thereunder. That portion of the assets so transferred which represent the accumulated contributions (plus interest thereof) required of the employees under said local system has been credited to the individual membership account of each such employee under the Public Employees' Retirement System.

6. Benefits paid to pensioners and annuitants under the local system on the effective date of the contract were recalculated, **as** authorized by Section **20520** of the Government Code, to conform with benefits applicable to persons retiring after the effective date of the contract except that no benefit which would have been payable under the continuation of the local system shall be reduced.
7. The percentage of final compensation to be provided for local miscellaneous members for each year of credited prior and current service shall be determined in accordance with Section **21251.13** of said Retirement Law, subject to **the** reduction provided therein for service prior to June **30, 1977**, termination of Social Security, for members whose service has been included in Federal Social Security (**2%** at age **60** Full and Modified).
8. The percentage of final compensation to be provided for each year of credited prior and current service **as** a local safety member shall be determined in accordance with Section **21252.01** of said Retirement Law (**2%** at age **50** Full).
9. Public Agency elected to **be** subject to the following optional provisions:
 - a. Section **21361.5** (Local System Service Credit Included in Basic Death Benefit).
 - b. Section **21222.1** (Special **5%** Increase - **1970**). Legislation repealed said Section effective January **1, 1980**.
 - c. Sections **21263** and **21263.1** (Post-Retirement Survivor Allowance) for local miscellaneous members only.
 - d. Sections **21380-21387 (1959 Survivor Benefits)** including Section **21382.4** (Third Level of **1959** Survivor Benefits) for local safety members.
 - e. Sections **21380-21387 (1959 Survivor Benefits)** including Section **21382.2** (Increased **1959** Survivor Benefits) and Section **21382.4** (Third Level of **1959** Survivor Benefits) for local miscellaneous members.
 - f. Section **21298** (Improved Non-Industrial Disability Allowance) for local miscellaneous members only.
 - g. Section **20024.2** (One-Year Final Compensation) for local fire members only.
 - h. Section **20818** (Two-Years Additional Service Credit).
10. Public Agency, in accordance with Government Code Section **20740**, ceased to be **an** "employer" for purposes of Section **20759** effective on July **1, 1977**. Accumulated contributions of Public Agency shall be fixed and determined **as** provided in Government Code Section **20759**, and accumulated contributions thereafter shall be held by the Board **as** provided in Government **Code** Section **20759**.
11. Public Agency shall contribute to said Retirement System the contributions determined by actuarial valuations of prior and future service liability with respect to local miscellaneous members and local safety members of said Retirement System.

12. Public Agency ~~shall~~ **also** contribute to said Retirement System **as** follows:

- a. Public Agency shall contribute **\$2.50** per employee, per month on account of the liability for the **1959** Survivor Benefits provided under Section **21382.4** of said Retirement Law. (Subject to annual change.) In addition, all **assets** and liabilities of Public Agency and its employees shall be pooled in a single account. based on term insurance rates, for survivors of all local ~~miscellaneous~~ members and local safety members.
 - b. A reasonable amount, **as** fixed by the Board, payable in one installment within **60** days of date of contract to cover the **costs** of administering said System **as** it affects the employees of Public Agency, not including the costs of special valuations or of the periodic investigation and valuations required by law.
 - c. A reasonable amount, **as** fixed by the Board, payable in one installment **as** the **occasions** arise, to cover the costs of special valuations on account of **employees** of Public Agency, and **costs** of the periodic investigation **and** valuations required by law.
13. Contributions required of Public Agency and its employees shall be subject **to** adjustment by Board on account of amendments to the Public Employees' Retirement Law, and on account of the experience under the Retirement System **as** determined by the periodic investigation and valuation required by said Retirement Law.
14. Contributions required of Public Agency and its employees shall be paid by Public Agency to the Retirement System within fifteen days after the end of the period to which said contributions refer or **as** may be prescribed by Board regulation. If more or **less** than the correct amount of contributions is paid for any period, proper adjustment shall be made in connection with subsequent remittances. Adjustments on account of errors in contributions required of any employee may be made by direct payments between the employee and the Board.

B. This amendment shall ~~be~~ **effective** on the _____ day of _____, 19____.

BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

BY _____
CHIEF, ~~CONTRACT~~ SERVICES DIVISION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM

CITY COUNCIL
OF THE
CITY OF LODI

BY _____
Presiding Officer

Witness Date

Attest: _____

Clerk